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THE INTELLIGENT INVESTOR - FULL BOOK SUMMARY - CHAPTER 4The Intelligent Investor The Definitive
Intelligent Investor: The Definitive Book on Value Investing - A Book of Practical Counsel Paperback – Illustrated, 23 Oct. 2003 by Benjamin Graham (Author)

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The Intelligent Investor by Benjamin Graham
The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving Kahn and Walter Schloss .

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The intelligent investor is the one who estimates the value of a stock based on some key parameters like the company ' s long-term prospects, quality of management, financial strength and capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

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An intelligent investor always analyzes the long-term evolution and management principles of a company before investing. An intelligent investor always protects him- or herself from losses by diversifying investments. An intelligent investor never looks for crazy profits, but focuses on safe and steady returns.

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