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Market Liquidity offers a more accurate and authoritative take on liquidity and

price discovery. The authors start from the assumption that not everyone is

present at all times simultaneously on the market, and that even the limited

number of participants who are have quite diverse information about the security's

fundamentals.

Market Liquidity: Theory, Evidence, and Policy ...

On the whole, I think Market Liquidity: Theory, Evidence, and Policy is a great introduction to the topic and I would recommend it to anyone interested in learning about or teaching liquidity or microstructure.

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Amazon.com: Market Liquidity: Theory, Evidence, and Policy ...

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Market Liquidity -- Theory and Empirical Evidence. Dimitri Vayanos, Jiang Wang. NBER Working Paper No. 18251. Issued in July 2012. NBER Program(s):Asset Pricing. In this paper we survey the theoretical and empirical literature on market liquidity.

Market Liquidity -- Theory and Empirical Evidence

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Market Liquidity: Theory, Evidence and Policy

Market Liquidity|Theory and Empirical Evidence Dimitri Vayanos LSE, CEPR and NBER d.vayanos@lse.ac.uk Jiang Wang MIT, CAFR and NBER wangj@mit.edu May 5, 2012* Abstract In this paper we survey the theoretical and empirical literature on market liquidity. We organize both literatures around three basic questions: (a) how to measure illiquidity, (b)

Market Liquidity|Theory and Empirical Evidence

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Market Liquidity - Thierry Foucault; Marco Pagano; Ailsa ...

What does the theory tell us about high-frequency competition and market liquidity? A market is said to be liquid if there are many buyers and sellers, and transaction costs are low. In the particular case of a stock market, a liquid market is characterised by easy transactions in a stock, without causing a significant price change.

Competition among high-frequency traders and market liquidity

On balance, the theory and evidence imply that traders supply liquidity to rather than exploit predictable trades in resilient markets.

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Market Liquidity: Theory, Evidence, and Policy

The determinants of ETF liquidity: Theory and evidence from European markets
ANNA CALAMIA LAURENT DEVILLEY FABRICE RIVAZ January 2014 Preliminary
version - Do not circulate Abstract Despite the importance ETFs have recently
gained, little is known about their liquidity.

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